

Hawk's Landing at Priddis Greens
INVENTORY RESERVATION

In consideration of the sum of **TEN THOUSAND** dollars **\$10,000.00** (the "Deposit") made out to Priddis Creek Developments Ltd.

Paid by _____ (the "Customer")
(name as it would appear on the Real Estate Purchase Contract)

Of _____
(current address) (city/province) (postal code) (telephone number)

(courier address) (city/province) (postal code)

to Priddis Creek Developments Ltd. as Developers of Hawk's Landing at Priddis Greens ("PCDL"), receipt of which sum is hereby acknowledged, respecting the Property outlined in red in Schedule "A" attached to this Reservation, being described as Lot ____, Block ____, Plan _____, (Phase __) in the proposed subdivision plan affecting the lands shown in the said Schedule "A", Hawk's Landing agrees with the Buyer as follows:

1. PCDL shall deliver to the Buyer within seven (10) days of the date of this Reservation, a formal Real Estate Purchase Contract in respect to the said Property, which Real Estate Purchase Contract shall specify a purchase price for the said Home Site in the amount of:
\$ _____ (which price shall not include any GST that may be applicable).

2. PCDL shall not be entitled to enter into any other Real Estate Purchase Contract respecting the said Property unless the Buyer or its assignee fails to sign and return the said Real Estate Purchase Contract together with the additional deposit referred to in the said Real Estate Purchase Contract to PCDL at 6th Floor, 1122 – 4th Street SW, Calgary, AB T2R 1M1 within ten (10) days of the date of this Reservation (the "Reservation Period"), other than as provided for in this Reservation. This reservation expires on _____, 20__.

3. If the Buyer or its assignee signs the said Real Estate Purchase Contract then the said Deposit shall be applied against the purchase price for the said Property and shall form part of the deposit described in the said real estate purchase contract, and this Reservation shall cease to have any further force and effect.

4. A lot hold can be challenged, by another Buyer providing Hopewell with a Lot Purchase Request and a 20% lot deposit, at which time the Buyer with the hold must enter into a lot purchase agreement with the existing customer within 48 hours and provide Hopewell with a Lot Purchase Request and a 20% lot deposit, or relinquish the lot to the challenger (who must immediately enter into a lot purchase agreement).

5. If the Buyer does not sign the said Real Estate Purchase Contract within the Reservation Period, then the Deposit shall be forthwith refunded to the Buyer **WITHOUT INTEREST**, and the Buyer shall have no further rights in respect to the said Property or under this Reservation.

6. This agreement is conditional upon PCDL approving the within contemplated sale within 7 days of the date of this expiry date. Such approval will be deemed to have been obtained unless notice to the contrary is provided to the Buyer within the said 7-day period.

7. Please provide us with your Lawyers contact details:

Name: _____
Firm: _____
Address: _____
Telephone: _____
Email: _____

Signed this _____ day of _____, 20__.

HOPEWELL MANAGEMENT CORPORATION
As Managers for Priddis Creek Developments Ltd.

The above is hereby acknowledged and agreed to this _____ day of _____, 20__.

Customer's Signature

HAWKSLANDING.CA



HOPEWELL'S NEWEST ESTATE COMMUNITY



HAWKSLANDING.CA



HOPEWELL'S NEWEST ESTATE COMMUNITY

